

STATE OF INDIANA     )  
                                  ) SS:  
COUNTY OF MARION    )

BEFORE THE INDIANA  
COMMISSIONER OF INSURANCE  
CAUSE NUMBER: 9054-AG10-0505-085

IN THE MATTER OF:                     )  
  )  
Michael Piercy                         )  
    Respondent                         )  
  )  
1904 E. Broadway                     )  
Logansport, IN 46947                 )  
  )  
License Number: 1750510             )  
  )  
Type of Agency Action: Enforcement    )

**FILED**

JUN 04 2010

STATE OF INDIANA  
DEPT OF INSURANCE

**FINAL ORDER AND APPROVAL**

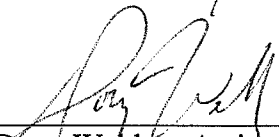
The Indiana Department of Insurance ("Department") and Michael Piercy, ("Respondent"), a licensed resident Indiana insurance producer, signed an Agreed Entry which purports to resolve all issues involved in the action by the Department regarding Respondent's license, and which has been submitted to the Acting Commissioner of Insurance (the "Commissioner") for approval.

The Commissioner, after reviewing the Agreed Entry, finds it has been entered into fairly and without fraud, duress or undue influence, and is fair and equitable between the parties. The Commissioner hereby incorporates the Agreed Entry as if fully set forth herein, and approves and adopts in full the Agreed Entry as a resolution of this matter.

IT IS THEREFORE ORDERED by the Commissioner of Insurance:

1. Respondent's insurance producer license number 1750510 is permanently revoked, effective immediately.

ALL OF WHICH IS ORDERED this 4th day of June, 2010.

  
\_\_\_\_\_  
Doug Webber, Acting Commissioner  
Indiana Department of Insurance

Distribution:

Nikolas P. Mann  
**INDIANA DEPARTMENT OF INSURANCE**  
311 West Washington Street, Suite 300  
Indianapolis, Indiana 46204-2787

Michael Piercy  
1904 E. Broadway  
Logansport, IN 46947

STATE OF INDIANA     )  
                                  ) SS:  
COUNTY OF MARION    )

BEFORE THE INDIANA  
COMMISSIONER OF INSURANCE  
  
CAUSE NUMBER: 9054-AG10-0505-085

IN THE MATTER OF:

Michael Piercy  
Respondent

1904 E. Broadway  
Logansport, IN 46947

License Number: 454178

Type of Agency Action: Enforcement

FILED

JUN 04 2010

STATE OF INDIANA  
DEPT. OF INSURANCE

**AGREED ENTRY**

This Agreed Entry is entered into by Nikolas P. Mann, Attorney for and on behalf of the State of Indiana, Department of Insurance ("Department"), and Michael Piercy ("Respondent"), a licensed Indiana resident insurance producer, to resolve all matters in the administrative action commenced by the Department. This Agreed Entry is subject to the review and approval of Doug Webber, Acting Commissioner for the Indiana Department of Insurance.

WHEREAS, Respondent is a licensed resident insurance producer in the State of Indiana, holding license number 1750510 and,

WHEREAS, the Department commenced an investigation of Respondent after receipt of notice from Farmers Insurance Group ("Farmers") that Respondent's appointments had been cancelled because Respondent mishandled premiums belonging to Farmers; and,

WHEREAS, the Department and Respondent desire to resolve their differences and settle the issues without the necessity of an administrative hearing.

IT IS THEREFORE NOW AGREED by and between the parties as follows:

1. The Commissioner has jurisdiction over the subject matter and the Respondent in this administrative action.
2. This Agreed Entry is executed voluntarily by the parties. Respondent voluntarily and freely waives his right to a public hearing on this matter.
3. Respondent voluntarily and freely waives his right to petition for judicial review of this agreement and the Commissioner's Final Order.
4. Respondent agrees to the permanent revocation of his insurance producer license number 1750510.
5. The Department agrees to accept Respondent's compliance with the terms of this Agreed Entry as full resolution of this matter.
6. Respondent is aware that failure to comply with any terms of this agreement will result in the matter being set for hearing.
7. Respondent has carefully read this agreement and fully understands and accepts its terms.

6/2/10  
Date Signed

5/25/10  
Date Signed

Nikolas P. Mann  
Nikolas P. Mann, Attorney  
Indiana Department of Insurance

Michael Piercy  
Michael Piercy, Respondent

STATE OF INDIANA )  
COUNTY OF Cass ) SS:  
 )

Before me a Notary Public for Cass County, State of Indiana,  
personally appeared Michael Piercy and being first duly sworn by me upon his oath, says that the  
facts alleged in the foregoing instrument are true. Signed and sealed this 25th day of  
May, 2010.

Jill A. Campbell  
Notary Signature

Jill A. Campbell  
Printed

My Commission Expires: 11-22-2015

County of Residence: Cass

**Return executed originals to:**  
INDIANA DEPARTMENT OF INSURANCE  
Enforcement Division, Suite 300  
311 West Washington Street  
Indianapolis, IN 46204-2787  
317/233-4243 - telephone  
317/232-5251 - facsimile